

# TYRONE BOROUGH

## MICRO-LOAN FUND

### Loan Fund Parameters:

**Eligible Borrowers:** Any for-profit or non-profit business located in the Borough of Tyrone

**Loan Amounts:** \$5,000 to \$20,000

**Job Requirement:** 1 job created or retained per loan

**Match:** None

**Eligible Uses:** Real Estate / Renovations  
Equipment  
Working Capital

<b>Interest Rates:</b>	2.00%	750+
(Based on Credit Score)	3.00%	661-749
	4.00%	600-660

<b>Terms:</b>	Working Capital	0-3 Years
	Equipment	0-5 Years
	Real Estate	0-7 Years

**Collateral Req:** Personal Guarantee  
Highest lien position/mortgage available

**Fees:** \$100 Application Fee  
\$100 Closing + Filing Fees (to Quatrini Rafferty)

**Disbursement:** ABCD Corp will pay vendors directly via a two-party check for Equip, RE, Renovations.  
Quotes/Purchase Orders or other cost documentation for W/C.

Borrower may have multiple draws. The entire loan amount must be drawn within 30 days of the first requisition.

Commitment will expire if the loan has not closed within 90 days of approval.